To: Point Board
From: Mike Stone, 10/31/94

In order to have something for the record and to answer any questions which may arise later, I would be helped by a board resolution or directive, contained in the minutes, specifying that:

> Point will pay the insurance premiums for the period from September 1 to October 2, 1994 for staff members and their dependents enrolled as of September 1, 1994 in the health, dental and long-term disabilities plans;
>
> as of October 3, 1994, Point will pay for employees' premiums according to the regular Point benefits plan, and employees are once again responsible for premiums for their dependents. Former employees not re-employed effective October 3 are not covered by Point, but are eligible for COBRA coverage if they request it.